

Howey in the Hills Police Pension Board Meeting Minutes February 17, 2022

Board Members Present: Chief Rick Thomas - Chairman
William Herrington – Secretary
Lieutenant George Brown
Clay Ormsbee
Trey Purser

Board Members Absent: None

**Others and Members of
the Public:**

Mrs. Francesca Sabatini, Pension Fund Attorney
Mr. Jeremy Langley (Florida League of Cities)

Chief Thomas called the meeting to order at 4:00 pm. The meeting agenda is attached. The Chief noted that this was our second quarterly meeting.

Chief Thomas solicited a motion to approve the minutes of the 18 November 2021 meeting of the Police Pension Board. Mr. Ormsbee moved for approval and Mr. Herrington seconded the motion which carried unanimously.

Investment reports are submitted to all pension boards members electronically.

Old Business:

The chief opened the floor for discussion of the DROP option for the police pension, Ms. Sabatini had previously submitted a draft drop ordinance. A brief discussion regarding the ordinance, the board asked that some minor grammar changes be made, and the draft be reviewed again at the next meeting. Once the board approves the ordinance, it will be forwarded to the Town Council. The pension board needs to verify a Letter of No Impact was done by the actuary Chuck Carr.

New Business: The chief mentioned we have a new FLC contact Stephanie Forbes, who replaced Nicole. The Chief discussed some of the pension board members terms were nearing a renewal time. Members Ormsbee & Herrington said they are stepping down and felt it was time for new members to replace them. Mr. Purser agreed to a re-appointment. Mr. Herrington questioned if Kevin Stone was still our attorney, as he has been absent for the last couple of meetings.

Consent agenda: Invoices for

Stone & Gerken for \$633.75 was paid. Passed unanimously.

Stone & Gerken for \$393.75 was paid. Passed unanimously.

FMPTF retirement services for \$637.50 was paid. Passed unanimously.

Chief solicited Board Member comments:

Mr. Herrington mentioned management fees to Jeremy Langley.

Lt. Brown mentioned appreciation to everyone for their input and help on the drop plan ordinance.

No public comment.

There being no further business before the Pension Board, the Chief adjourned the meeting at 5:00 pm.

Respectfully Submitted,

Rick Thomas
Acting secretary